

September 2017

# Network Grandstand

EasyJet and Ryanair  
Results 2017



# Network Grandstand vs. Published Accounts

- ✈️ EasyJet and Ryanair both recently published accounts. Half year accounts were published by EasyJet covering the 6 month period from October 2016 to March 2017 inclusive, whilst Ryanair published full year accounts for the financial year ending 31 March 2017.
- ✈️ Both sets of accounts were inputted into Aviation Analytics cost model and the raw data outputs fed into the Network Grandstand cost matrix.
- ✈️ Route by route data was then calculated by the model for each airline and aircraft type (all B738 in the case of Ryanair and A319/A320 in the case of EasyJet).
- ✈️ Wherever a fare observation was made, a corresponding seat cost was allocated. The model was retrospectively filled with the correct costs and re-run to produce new route by route performance.
- ✈️ The route performance was weighted by the number of observations to produce a network total which could be compared to the airline accounts.
- ✈️ This calibrated model is then used to forecast the next quarter's performance.

# easyJet FY 2016

NETWORK GRANDSTAND:

**£52**

**Av. cost per seat**

PUBLISHED ACCOUNTS:

**£52.36**

NETWORK GRANDSTAND:

**£58.10**

**Revenue per seat**

PUBLISHED ACCOUNTS:

**£58.46**

NETWORK GRANDSTAND:

**£6.10**

**Profit per seat**

PUBLISHED ACCOUNTS:

**£6.20**

# easyJet H1 2017

NETWORK GRANDSTAND:

**£54**

**Av. cost per seat**

PUBLISHED ACCOUNTS:

**£54.37**

NETWORK GRANDSTAND:

**£48.60**

**Revenue per seat**

PUBLISHED ACCOUNTS:

**£48.72**

NETWORK GRANDSTAND:

**-£5.40**

**Profit per seat**

PUBLISHED ACCOUNTS:

**-£5.65**

# RYANAIR H1 16/17

NETWORK GRANDSTAND:

**€43.10**

Av. cost per seat

PUBLISHED ACCOUNTS:

**€40.80**

NETWORK GRANDSTAND:

**€61.90**

Revenue per seat

PUBLISHED ACCOUNTS:

**€60.58**

NETWORK GRANDSTAND:

**€18.80**

Profit per seat

PUBLISHED ACCOUNTS:

**€19.78**

# RYANAIR Q1 2017



## FY17 Guidance

- Load Factor 94% - 119m c'mers
- Q4 fares: down as much as -15% (no Easter)



**Published accounts were not released for this period but by 31 March we were already able to say that the trend for average fares was downward (-12%) in line with guidance from the airline which was suggesting a decline of up to 15%. We were also able to predict the year end result on 1 April, but it was not until almost two months later (30 May) that the airline released its accounts.**

# RYANAIR FY 16/17

NETWORK GRANDSTAND:

**€42.90**

Av. cost per seat

PUBLISHED ACCOUNTS:

**€42.37**

NETWORK GRANDSTAND:

**€52.40**

Revenue per seat

PUBLISHED ACCOUNTS:

**€52.10**

NETWORK GRANDSTAND:

**€9.50**

Profit per seat

PUBLISHED ACCOUNTS:

**€9.73**

# Further Information

**For further information on and an online demonstration of Network Grandstand and our other products please visit:**

**[aviationanalytics.com](http://aviationanalytics.com)**

